

EARNINGS RELEASE

EBITDA GREW 7.5% AND REVENUES INCREASED 4.7% IN 2Q24

Monterrey, Mexico, July 18, 2024 – Arca Continental, S.A.B. de C.V. (BMV: AC*) (“Arca Continental” or “AC”), the second-largest Coca-Cola bottler in Latin America, announced its results for the second quarter of 2024 and first half of 2024 (“2Q24” and “6M24”).

Table 1: Financial Highlights

CONSOLIDATED DATA IN MILLIONS OF MEXICAN PESOS						
	2Q24	2Q23	Variation %	Jan-Jun'24	Jan-Jun'23	Variation %
Total Beverage Volume (MUC)	636.6	636.0	0.1	1,201.7	1,200.3	0.1
Net Sales	58,702	56,051	4.7	109,445	106,735	2.5
EBITDA	12,167	11,314	7.5	21,831	20,865	4.6
Net Income	5,404	4,693	15.2	9,165	8,423	8.8

Total Beverage Volume includes jug water.

Net sales not including Revenues outside the territory (OT) in USA.

EBITDA = Operating income + Depreciation + Amortization + Non Recurring Expenses

2Q24 HIGHLIGHTS

- Net Sales increased 4.7% compared to 2Q23, to Ps. 58,702 million.
- EBITDA grew 7.5% to Ps.12,167 million with a margin of 20.7%, the highest margin in the last 7 years.
- Net Income totaled Ps. 5,404 million, up 15.2%, reaching a margin of 9.2%.

1H24 HIGHLIGHTS

- Net Sales increased 2.5% compared with 1H23, to Ps. 109,445 million.
- EBITDA grew 4.6% to Ps. 21,831 million with a margin of 19.9%.
- Net Income totaled Ps. 9,165 million, up 8.8%, reaching a margin of 8.4%.

COMMENTS FROM THE CHIEF EXECUTIVE OFFICER

“Thanks to our execution capabilities at the point of sale to serve a dynamic context, coupled with a proven price-pack strategy and the effective management of raw materials, during 2Q24, we achieved an increase of 4.7% in revenues and 7.5% in EBITDA, which strengthens our sustainable business model and continues positioning us as a company that drives shared value creation for our associates, investors and the communities we serve”, stated Arturo Gutiérrez, Chief Executive Officer of Arca Continental.

CONSOLIDATED RESULTS

The figures presented in this report were prepared in accordance with International Financial Reporting Standards ("IFRS").

TABLE 2: CONSOLIDATED DATA

	2Q24	2Q23	Variation %	Jan-Jun'24	Jan-Jun'23	Variation %
Volume by category (MUC)						
Colas	328.0	321.1	2.1	614.1	602.8	1.9
Flavors	106.3	113.7	-6.5	211.1	221.6	-4.7
Sparkling Total Volume	434.2	434.8	-0.1	825.2	824.3	0.1
Water*	76.0	78.0	-2.6	143.9	145.5	-1.1
Still Beverages**	60.1	57.1	5.2	113.9	108.9	4.6
Volume excluding Jug	570.3	570.0	0.1	1,083.0	1,078.6	0.4
Jug	66.3	66.1	0.3	118.7	121.7	-2.4
Total Volume	636.6	636.0	0.1	1,201.7	1,200.3	0.1
Income Statement (MM MXP)						
Net Sales***	58,702	56,051	4.7	109,445	106,735	2.5
EBITDA	12,167	11,314	7.5	21,831	20,865	4.6
EBITDA Margin	20.7%	20.2%	50 bp	19.9%	19.5%	40 bp

* Includes all single-serve presentations of purified, flavored, and mineral water.

** Includes teas, isotonic, energy drinks, juices, nectars, fruit, and alcoholic beverages.

*** Net Sales not including Revenues outside the territory (OT) in USA.

FINANCIAL ANALYSIS

INCOME STATEMENT

- Consolidated net sales for 2Q24 increased 4.7% (8.7% on a currency-neutral basis) to Ps. 58,702 million compared to 2Q23. In the first half, net sales were Ps. 109,445 million, up 2.5% (8.6% on a currency-neutral basis) versus last year.
- Consolidated sales volume sustained its positive trend during 2Q24 with 0.1% growth, excluding jug water, mainly driven by growth in the still beverages and cola categories, up 5.2% and 2.1%, respectively. As of June 2024, sales volume increased 0.4% to 1,083 MUC.
- In 2Q24, cost of sales increased 2.7%, related to volume growth. In the first half, cost of sales increased 0.5% versus 2023.
- Consolidated gross profit increased 7.1% to Ps. 27,639 million, reflecting a gross margin of 47.1%, an expansion of 110 basis points. In the first half of the year, gross profit totaled Ps. 51,259 million, up 4.9% versus last year and representing a gross margin of 46.8%.
- Selling and administrative expenses rose 7% to Ps. 17,936 million in 2Q24. In the first half of 2024, this figure rose 4.9% to Ps. 34,282 million, representing a ratio of expenses to revenues of 31.3%.
- In 2Q24, consolidated operating income reached Ps. 9,914 million, 8.3% higher than 2Q23, representing an operating margin of 16.9% and an increase of 60 basis points. In the first six months of 2024, operating income rose 5.4% to Ps. 17,446 million with a margin of 15.9%, up 40 bps versus 1H23.
- Consolidated EBITDA in 2Q24 rose 7.5% (9.4% on a currency-neutral basis) to Ps. 12,167 million, representing an EBITDA margin of 20.7%, for an expansion of 50 basis points. In the first half of 2024, EBITDA reached Ps. 21,831 million, an increase of 4.6% (9.1% on a currency-neutral basis) for a margin of 19.9%, up 40 basis points versus last year.
- Comprehensive financing result in 2Q24 was Ps. 465 million, resulting from a currency gain and a more favorable monetary position. In the first half of 2024, the comprehensive financing was Ps. 1,379 million.
- In 2Q24, income tax totaled Ps. 3,007 million, 16.6% higher than 2Q23, reflecting an effective rate of 31.7%. In the first six months of 2024, income tax increased 9.2% to Ps. 5,002 million, representing an effective tax rate of 31.2%.
- Net income reached Ps. 5,404 million, an increase of 15.2% reflecting a net margin of 9.2%. As of June 2024, net income totals Ps. 9,165 million, up 8.8% versus last year, for a net margin of 8.4%.

BALANCE SHEET & CASH FLOW STATEMENT

- As of June 30, 2024, the cash balance was Ps. 24,650 million and total debt was Ps. 46,634 million, for a net debt position of Ps. 21,983 million. Net Debt/EBITDA ratio was 0.5x.
- Net operating cash flow reached Ps. 16,895 million as of June 30, 2024.
- CAPEX for the period totaled Ps. 5,864 million, mainly allocated towards strengthening production capabilities, digital initiatives, new beverage categories and shared value projects.

Mexico

Arca Continental reports its information for three regions: Mexico, United States and South America, (which includes Peru, Argentina and Ecuador). Each region includes results for both beverage and complementary businesses.

TABLE 3: MEXICO DATA

	2Q24	2Q23	Variation %	Jan-Jun'24	Jan-Jun'23	Variation %
Volume by Category (MUC)						
Colas	214.1	203.9	5.0	386.6	370.9	4.2
Flavors	34.7	36.4	-4.5	62.5	65.0	-3.7
Sparkling Total Volume	248.8	240.3	3.6	449.2	435.9	3.1
Water*	44.3	41.4	7.0	76.1	72.2	5.3
Still Beverages**	26.6	22.7	17.3	47.4	41.6	14.0
Volume excluding jug	319.7	304.3	5.0	572.6	549.7	4.2
Jug	64.5	64.0	0.9	114.6	117.1	-2.1
Total Volume	384.2	368.3	4.3	687.3	666.8	3.1
Mix (%)						
Returnable	27.3%	28.0%	-0.7	27.6%	28.4%	-0.9
Non Returnable	72.7%	72.0%	0.7	72.4%	71.6%	0.9
Multi-serve	57.3%	56.8%	0.5	57.5%	56.7%	0.8
Single-serve	42.7%	43.2%	-0.5	42.5%	43.3%	-0.8
Income Statement (MM MXP)						
Net Sales	29,510	26,635	10.8	52,822	48,287	9.4
EBITDA	7,473	6,568	13.8	12,648	11,288	12.1
EBITDA Margin	25.3%	24.7%	60 bp	23.9%	23.4%	50 bp

* Includes all single-serve presentations of purified, flavored, and mineral water.

** Includes teas, isotonic, energy drinks, juices, nectars, fruit, and alcoholic beverages.



OPERATING RESULTS IN MEXICO

- Net sales in Mexico increased 10.8% in 2Q24, reaching Ps. 29,510 million. Growth was driven by a balanced pricing structure and a positive volume performance. In the first half of 2024, net sales rose 9.4% to Ps. 52,822 million.
- In 2Q24, sales volume increased 5.0% to 319.7 MUC, excluding jug water, registering the highest volume performance since the merger of Arca and Grupo Continental in 2011. This growth was driven by the solid performances of colas, water and still beverages, up 5.0%, 7.0% and 17.3%, respectively.
- Average price per unit case, excluding jug water, increased 5.8% to Ps. 86.04 as a result of selective price increases.
- EBITDA for Mexico in the second quarter grew 13.8% to Ps. 7,473 million, marking the 32nd consecutive quarter of EBITDA growth. This represents a margin of 25.3%, for an expansion of 60 basis points. In the first six months of 2024, EBITDA increased 12.1% to Ps. 12,648 million, representing a margin of 23.9% for an expansion of 50 bps compared to 1H23.
- In April and May of 2024, we achieved record sales volume for this operation, with 93.5 and 109.5 MUC, respectively.
- The sparkling beverages category represented over 60% of total volume growth. Coca-Cola Sin Azucar registered 16.4% growth in the quarter, driven by territory expansion and constant innovation.
- In 2Q24, we strengthened our market leadership position by gaining value share in the NARTD beverages, boosted by solid performances in all channels.
- During the second quarter of 2024, the modern trade channel grew by 10.4%, thanks to robust growth in convenience stores, which rose 10.8%. Furthermore, the traditional channel increased 3.3% driven by our digital capabilities.
- The AC Digital platform represented more than 66% of sales volume from our traditional channel in the second quarter, highlighting the volume growth from digitized customers versus non-digitized.
- In the first half of the year, we introduced more than 36 thousand coolers, with 11 thousand specializing in flavors, returnable packages, and new categories.
- Regarding our snacks business in Mexico, Bokados registered a low single-digit sales increase and reached its 27th consecutive quarter of revenue growth. The modern channel and the wholesale segment posted the strongest performances, boosted by pricing initiatives, combined with better discount management.



United States

The U.S. includes the beverage businesses of CCSWB and the snacks businesses of Wise and Deep River.

TABLE 4: UNITED STATES DATA

	2Q24	2Q23	Variation %	Jan-Jun'24	Jan-Jun'23	Variation %
Volume by Category (MUC)						
Colas	51.9	51.7	0.3	99.3	98.0	1.4
Flavors	29.6	29.8	-0.7	56.5	56.7	-0.4
Sparkling Total Volume	81.5	81.5	-0.1	155.8	154.7	0.7
Water*	13.9	15.4	-9.5	26.1	26.7	-2.3
Still Beverages**	19.8	18.6	6.5	36.0	34.5	4.2
Total Volume	115.2	115.6	-0.3	217.9	216.0	0.9
Mix (%)						
Multi-serve	64.7%	65.7%	-0.9	65.5%	65.7%	-0.2
Single-serve	35.3%	34.3%	0.9	34.6%	34.3%	0.2
Income Statement (MM MXP)						
Net Sales***	20,139	19,658	2.4	37,981	38,049	-0.2
EBITDA	3,342	3,184	5.0	6,073	5,856	3.7
EBITDA Margin	16.6%	16.2%	40 bp	16.0%	15.4%	60 bp

* Includes all single-serve presentations of purified, flavored, and mineral water.

** Includes teas, isotonic, energy drinks, juices, nectars, and fruit beverages.

*** Net Sales not including Revenues outside the territory (OT) in USA.

OPERATING RESULTS IN THE U.S.

- In 2Q24, net sales for the U.S. increased 2.4% (up 6% in local currency) to Ps. 20,139 million. In the first six months of the year, sales had a slight contraction of 0.2% (up 6% on a local currency) to Ps. 37,981 million.
- Sales volume experienced a slight contraction of 0.3%. For 2Q24, CCSWB's sales volume includes a change in the distribution model for Dasani 16.9 oz 32-pack, which only affects one of our major customers. This change derives from a decision made by the Coca-Cola system in the United States. Importantly, this modification does not impact the Company's financial statements. Excluding this change, CCSWB's total reported Sales Volume would have increased by 1% during the quarter and 1.5% for 1H24.
- EBITDA for the U.S. region increased 5.0% (up 8.5% in local currency) to Ps. 3,342 million. This improvement led to a margin of 16.6%, for a 40-bps expansion versus 2Q23. This is the most profitable quarter since the start of our operations in the U.S. and the 25th consecutive quarter of EBITDA growth. In the first half of 2024, EBITDA reached Ps. 6,073 million, an increase of 3.7% (9.9% on a currency-neutral basis) for a margin of 16%, a 60-bps expansion.
- Average price per unit case increased 7.0% to reach \$9.64, with a true rate increase of 5.4%, driven by our pricing strategy, optimization of promotions across our portfolio, combined with a higher mix of high profit packages such as 12 oz. cans, Monster and Fairlife.
- In 2Q24, the convenience store channel grew 4.1%.



- Following an outstanding start of the year for Monster, in May we posted the highest monthly volume performance of any tier-one Monster bottler.
- MyCoke.com, our digital ordering platform, maintained an average monthly adoption rate of 95% in the FSOP channel, reaching more than 21,000 active customers.
- The recent launch of the enhanced electronic platform myCoca-Cola introduces new functionalities to facilitate the ordering process, implement new payment systems and further increase customer support.
- Continuing the expansion of the returnable glass bottle pilot in San Antonio and El Paso during the second quarter, results confirmed the willingness of customers and consumers to adopt our returnable bottle.
- During the quarter, Wise Snacks captured benefits from cost and operating logistics optimization, leveraging the advanced capabilities of our new distribution center.
- In 2Q24, Wise Snacks invested in marketing and brand construction activities to promote its portfolio and reach a wider consumer base, particularly in sports arenas in the New York City metropolitan area.

South America

South America includes beverage operations in Peru, Argentina, Ecuador and the Inalecsa snacks business.

TABLE 5: SOUTH AMERICA DATA

	2Q24	2Q23	Variation %	Jan-Jun'24	Jan-Jun'23	Variation %
Volume by Category (MUC)						
Colas	62.0	65.4	-5.2	128.2	133.9	-4.3
Flavors	42.0	47.6	-11.8	92.1	99.9	-7.8
Sparkling Total Volume	104.0	113.0	-8.0	220.2	233.7	-5.8
Water*	17.8	21.3	-16.2	41.7	46.5	-10.2
Still Beverages**	13.6	15.8	-13.8	30.5	32.7	-6.9
Volume excluding jug	135.4	150.1	-9.8	292.4	312.9	-6.6
Jug	1.7	2.1	-19.3	4.1	4.6	-10.3
Total Volume	137.1	152.2	-9.9	296.5	317.5	-6.6
Mix (%)						
Returnable	31.3%	29.7%	1.6	31.3%	29.6%	1.7
Non Returnable	68.7%	70.3%	-1.6	68.7%	70.4%	-1.7
Multi-serve	65.7%	65.7%	-0.1	65.9%	67.0%	-1.1
Single-serve	34.3%	34.3%	0.1	34.1%	33.0%	1.1
Income Statement (MM MXP)						
Net Sales	9,053	9,758	-7.2	18,641	20,400	-8.6
EBITDA	1,353	1,562	-13.4	3,110	3,721	-16.4
EBITDA Margin	14.9%	16.0%	-110 bp	16.7%	18.2%	-150 bp

* Includes all single-serve presentations of purified, flavored, and mineral water.

** Includes teas, isotonic, energy drinks, juices, nectars, fruit, and alcoholic beverages.

OPERATING RESULTS IN SOUTH AMERICA

- During the quarter, net sales for the South America division reached Ps. 9,053 million, down 7.2%, mainly due to the challenging market dynamics in the region. In the first half of 2024, net sales were down 8.6% to Ps. 18,641 million.
- During 2Q24, sales volume in South America, excluding jug water, decreased 9.8% to 135 MUC. Volume performance faced tough comps, cycling growth rates of 12% in 2023, 15.7% in 2022 and 30.6% in 2021.



- This quarter, we continued reinforcing our revenue management strategies, adapting our portfolio to consumer trends, increasing execution at the point of sale, and maintaining our focus on optimizing costs.

Peru

- Despite the sharp economic slowdown, weakening consumer demand and low temperatures, our beverage business sustained strong market share, focused on affordability by investing in returnable bottles and cost discipline.
- In 2Q24, volume for Peru declined 10% to 72.7 MUC, compared to the strong growth of 17.4% registered in 2Q23 and after 12 consecutive quarters of volume growth. Year-to-date volume declined 2.6%, excluding jug water.
- The average price per case in the second quarter rose 3.7%, with a true rate increase of 4.1% and a positive mix effect of 0.8%.
- In the still beverages category, flavored water posted an outstanding performance, tripling its 2023 volume. The energy drink category grew by 59%, mainly driven by the Fury brand.

Ecuador

- In 2Q24, sales volume for Ecuador decreased 0.7%. Despite the economic instability of the country, we gained value share in NARTD driven by growth in the colas segment, which increased 0.6%, supported by our affordability initiatives. Year-to-date volume grew 1.4%, excluding jug water.
- During the quarter, the modern channel grew 4.2%, mainly driven by colas, water, and stills.
- The mix of returnables grew 1.5 percentage points during the quarter.
- In 2Q24, revenues and EBITDA increased 2% and 7.5%, respectively, in the face of a challenging economic climate during 2Q24.
- Average price per unit case increased 2.8% in the second quarter.
- Inalecsa posted a mid-single digit decline in volume and a low single-digit decline in net sales in the second quarter.

Argentina

- During 2Q24, sales volume in Argentina declined 21%, which was relatively moderate compared to the first quarter of the year, signaling a potential start of an economic recovery for the second half of the year. Year-to-date volume declined 23.9%.
- During the quarter, we achieved growth in value share in NARTD beverages, driven by our stills portfolio and efforts to promote affordability with returnable packaging initiatives.
- During 2Q24, our mix of returnable bottles increased by 8.7 percentage points.



- We began distributing one of the most prestigious brands of dairy products in Argentina during the quarter.

ESG

- Arca Continental was recognized by the Bolsa Mexicana de Valores as the company with the highest score in S&P Global's Corporate Sustainability Assessment ("CSA") in Mexico. The CSA evaluation is one of the most relevant measures of sustainability performance in the world.

RECENT EVENTS

- On April 11, 2024, a cash dividend of Ps. 3.80 per share was paid, approved by the General Shareholders' Meeting of Arca Continental's on March 21, 2024. This dividend represents a payout ratio of 37%.
- On June 28, 2024, Fitch Ratings ratified the credit ratings of Arca Continental and AC Bebidas, both on a global and national scale. Fitch affirmed the "A" rating for the long-term debt on a global scale for AC and ACBE, as well as the "AAA(mex)" rating on a national scale, with a stable outlook.

CONFERENCE CALL INFORMATION

Arca Continental will host a conference call to discuss these results on July 18, 2024 at 9:00 am Mexico/Monterrey time, 11:00 am New York time. A live webcast of this event will be available at www.arcacontal.com or via telephone using the following numbers:

+1-800-225-9448 (U.S. participants)
 +1-203-518-9765 (International participants)
 Passcode: 36151

About Arca Continental

Arca Continental produces, distributes, and markets beverages under The Coca-Cola Company brand, as well as snacks under the Bokados brand in Mexico, Inalecsa in Ecuador, and Wise and Deep River in the United States. With an outstanding history spanning more than 97 years, Arca Continental is the second-largest Coca-Cola bottler in Latin America, and one of the largest in the world. Through its Coca-Cola franchise, the company serves more than 128 million people in the Northern and Western regions in Mexico, as well as in Ecuador, Peru, in the Northern region of Argentina, and in the Southwestern United States. Arca Continental is listed on the Mexican Stock Exchange under the ticker "AC". For more information about Arca Continental, please visit www.arcacontal.com. This material may contain forward-looking statements regarding Arca Continental and its subsidiaries based on management's expectations. This information as well as statements regarding future events and expectations is subject to risks and uncertainties, as well as factors that could cause the results, performance and achievements of the Company to differ at any time. Such factors include changes in the general economic, political, governmental and commercial conditions both domestically and globally, as well as variations in interest rates, inflation rates, exchange rate volatility, tax rates, the demand for and the price of carbonated beverages, water, and the price of sugar and other raw materials used in the production of



sparkling beverages, weather conditions and various others. As a result of these risks and factors, actual results could be materially different from the estimates provided; therefore, Arca Continental does not accept responsibility for any variations or for the information provided by official sources.

Arca Continental, S.A.B. de C.V. and Subsidiaries
Consolidated Income Statement
(millions of Mexican pesos)

	2024	2023	Variation		Jan-Jun'24	Jan-Jun'23	Variation	
			MM MXP	%			MM MXP	%
Net Sales	58,702	56,051	2,651	4.7	109,445	106,735	2,710	2.5
Cost of Sales	31,063	30,255	808	2.7	58,186	57,882	304	0.5
Gross Profit	27,639	25,796	1,843	7.1	51,259	48,853	2,405	4.9
	47.1%	46.0%			46.8%	45.8%		
Selling Expenses	15,228	14,309	918	6.4	28,997	27,862	1,135	4.1
Administrative Expenses	2,708	2,459	249	10.1	5,285	4,830	455	9.4
Total Costs	17,936	16,768	1,168	7.0	34,282	32,691	1,590	4.9
	30.6%	29.9%			31.3%	30.6%		
Non Recurring Expenses	45	40	5	13.4	63	59	4	6.8
Operating Income before other income	9,658	8,988	670	7.5	16,914	16,103	811	5.0
Other Income (Expenses) ^{1,2}	256	171	86	50.2	532	441	91	20.5
Operating Income	9,914	9,159	756	8.3	17,446	16,544	902	5.4
	16.9%	16.3%			15.9%	15.5%		
Interest Expense Net	-705	-483	-222	-46.1	-1,381	-918	-464	-50.6
Exchange Gain (Loss)	339	-159	498	312.7	382	-394	776	196.9
Monetary position result	-98	-288	189	65.8	-379	-511	132	25.8
Comprehensive Financial Results	-465	-930	465	50.0	-1,379	-1,822	444	24.3
Share of net income of associates ³	51	48	3	5.4	-25	81	-106	-131.2
Earnings Before Taxes	9,501	8,277	1,223	14.8	16,042	14,803	1,239	8.4
Profit Taxes	-3,007	-2,579	-429	-16.6	-5,002	-4,582	-420	-9.2
Non-controlling interest	-1,089	-1,006	-83	-8.3	-1,874	-1,798	-77	-4.3
Net Profit	5,404	4,693	712	15.2	9,165	8,423	742	8.8
	9.2%	8.4%			8.4%	7.9%		
Depreciation and amortization	2,208	2,116	92	4.3	4,322	4,262	60	1.4
EBITDA	12,167	11,314	853	7.5	21,831	20,865	966	4.6
EBITDA / Net Sales	20.7%	20.2%			19.9%	19.5%		

EBITDA = Operating Income + Depreciation and Amortization + Non Recurring Expenses

¹ Includes equity method from our participation in operational companies like Jugos del Valle, IEQSA and Bebidas Refrescantes de Nogales.

² Includes net effect from Revenues outside the territory (OT) in USA.

³ Includes equity method from our participation in non-operational companies like PIASA, PetStar, Beta San Miguel, among others.

Arca Continental, S.A.B. de C.V. and Subsidiaries

Consolidated Balance Sheet

(millions of Mexican pesos)

	June 30	December 31	Variation	
	24	23	MM MXP	%
ASSETS				
Cash and cash equivalents	24,650	22,128	2,522	11.4
Accounts receivable; Net	20,997	20,217	780	3.9
Inventories	11,861	10,844	1,017	9.4
Prepayments	1,821	1,283	537	41.9
Total Current Assets	59,329	54,473	4,856	8.9
Investments in shares and other investments	10,978	10,304	674	6.5
Property, plant and other equipment	72,086	66,311	5,776	8.7
Assets right of use	830	913	-82	-9.0
Other non current assets	115,365	106,939	8,426	7.9
Total Assets	258,590	238,939	19,650	8.2
LIABILITIES				
Short term bank loans	3,885	11,864	-7,979	-67.3
Suppliers	11,897	14,199	-2,302	-16.2
Short term lease	489	507	-18	-3.6
Accounts payable and taxes	23,862	20,480	3,382	16.5
Total Current Liabilities	40,132	47,050	-6,918	-14.7
Bank Loans and long term liabilities	42,748	33,374	9,375	28.1
Long term lease	413	457	-44	-9.6
Deferred income tax and others	25,438	23,743	1,695	7.1
Total Liabilities	108,731	104,623	4,108	3.9
SHAREHOLDER'S EQUITY				
Non controlled participation	31,905	28,823	3,082	10.7
Capital Stock	945	958	-13	-1.3
Retained Earnings	107,843	87,032	20,811	23.9
Net Profit	9,165	17,504	-8,339	-47.6
Total Shareholders' Equity	149,859	134,317	15,542	11.6
Total Liabilities and Shareholders' Equity	258,590	238,939	19,650	8.2

Arca Continental, S.A.B. de C.V. and Subsidiaries

Cash Flow Statement

(millions of Mexican pesos)

	June 30	
	24	23
Earnings Before Taxes	16,042	14,803
Depreciation and amortization	4,322	4,262
Foreign exchange / Monetary position result	(2)	905
Accrued interests	1,381	918
Gain on sale and fixed assets impairment	409	220
Operating cash flow before taxes	22,152	21,107
Cashflow generated/used in the operation	-5,257	-6,555
Operating cashflow after working capital	16,895	14,552
Investment Activities:		
Capital Expenditures and Investments (Net)	-5,150	-3,439
Financing Activities:		
Dividends paid	-7,714	-6,994
Share repurchase program	-173	-3,869
Debt financing (amortization)	13	1,277
Paid interests	-2,584	-2,333
Other	-342	-333
Net cash flow from financing activities	-10,800	-12,251
Net increase of cash and equivalents	945	-1,139
Change in Cash	1,577	-3,537
Initial cash and equivalents balance	22,128	27,761
Final cash and equivalents balance	24,650	23,086

Additional Financial Information

Information by Segments 2Q24

	Beverage Segments					Other	Eliminations	Total
	Mexico	USA ⁽¹⁾	Peru	Argentina	Ecuador	Business*		
Volume by Segment	384.2	115.2	72.7	25.3	39.1			636.6
Sales by Segment	27,910	19,065	3,772	1,980	2,819	3,758	-602	58,702
Intersegment Sales	-366	0	-51	0	-1	-184	602	0
Net Sales from intersegments	27,545	19,065	3,721	1,980	2,818	3,574	0	58,702
Operating Income	6,321	2,797	531	-204	209	260	0	9,914
EBITDA	7,193	3,230	794	30	445	475	0	12,167
EBITDA / Net Sales	26.1%	16.9%	21.3%	1.5%	15.8%	13.3%	0.0%	20.7%
Non Recurring Expenses	7	0	9	14	2	12	0	45
Depreciation and amortization	864	433	255	219	235	203	0	2,208
Financial Income and Expenses	-444	66	22	-81	-35	7	0	-465
Share of net income of associates	51	0	0	0	0	0	0	51
Earnings Before Taxes	5,928	2,863	553	-285	174	267	0	9,501
Total Assets	89,068	100,969	35,699	10,735	20,697	13,646	-12,224	258,590
Investment in associates companies	9,889	708	0	382	0	0	0	10,978
Total Liabilities	87,342	34,029	9,468	1,446	5,237	5,717	-34,508	108,731
CAPEX	3,337	896	417	325	318	489	0	5,781

(1) Excluding the change in the distribution of Dasani 16.9 oz 32pk, the reported volume for CCSWB would have grown by 1% overall during the quarter.

*Others includes Food & Snacks Division, Vending and other subsidiaries not related to Beverage segments.

Information by Segments Jan-Jun'24

	Beverage Segments					Other	Eliminations	Total
	Mexico	USA ⁽¹⁾	Peru	Argentina ⁽²⁾	Ecuador	Business ⁽³⁾		
Volume by Segment	687.3	217.9	163.0	55.3	78.2			1,201.7
Sales by Segment	49,719	35,926	8,307	3,851	5,566	7,169	-1,094	109,445
Intersegment Sales	-656	0	-89	0	-2	-346	1,094	0
Net Sales from intersegments	49,063	35,926	8,218	3,851	5,563	6,823	0	109,445
Operating Income	10,458	5,001	1,366	-246	457	410	0	17,446
EBITDA	12,171	5,867	1,880	150	925	839	0	21,831
EBITDA / Net Sales	24.8%	16.3%	22.9%	3.9%	16.6%	12.3%	0.0%	19.9%
Non Recurring Expenses	8	0	12	16	3	25	0	63
Depreciation and amortization	1,706	866	502	380	465	404	0	4,322
Financial Income and Expenses	-1,145	157	17	-338	-65	-5	0	-1,379
Share of net income of associates	-25	0	0	0	0	0	0	-25
Earnings Before Taxes	9,287	5,158	1,383	-584	392	406	0	16,042
Total Assets	89,068	100,969	35,699	10,735	20,697	13,646	-12,224	258,590
Investment in associates companies	9,889	708	0	382	0	0	0	10,978
Total Liabilities	87,342	34,029	9,468	1,446	5,237	5,717	-34,508	108,731
CAPEX	3,337	896	417	325	318	489	0	5,781

(1) Excluding the change in the distribution of Dasani 16.9 oz 32pk, the reported volume for CCSWB would have grown by 1.5% year-to-date.

(2) The Argentina column includes the effect on the income statement accounts of the December devaluation and inflation corresponding to the twelve months of the year.

(3) Others includes Food & Snacks Division, Vending and other subsidiaries not related to Beverage segments.



Total Debt AC

	2024	2025	2026	2027	2028	2029	...	2032	...	2034	Total
Debt Maturity Profile	1,454	3,043	3,899	9,987	2,996	8,484		13,725		3,046	46,634
% of Total	3.1%	6.5%	8.4%	21.4%	6.4%	18.2%		29.4%		6.5%	100.0%

Credit Rating	Local	Global	Outlook
Fitch: AAA(mex)	A	A	Stable
Moody's: Aaa.mx	A3	A3	Stable
S&P: mxAAA	-	-	Stable

Average exchange rate

	2Q24	2Q23	YoY
MXN	17.16	17.78	-3.5%
PEN	4.57	4.81	-5.0%
ARS	0.02	0.08	-75.2%

	Jan-Jun'24	Jan-Jun'23	YoY
MXN	17.22	18.02	-4.5%
PEN	4.57	4.82	-5.2%
ARS	0.02	0.08	-76.5%

End of period exchange rate

	2Q24	1Q24	2Q23
MXN	18.38	16.68	17.12
PEN	4.80	4.48	4.72
ARS	0.02	0.02	0.07

Note: The information in these tables is available for download in MS Excel format at the following link:
<http://www.arcacontal.com/investors/financial-reports.aspx>